

12 December 1969

MEMORANDUM FOR THE RECORD

SUBJECT: Volunteer Employee Savings and Investment Program

STATINTL

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At a meeting today, which was attended by General Cushman, Colonel White, Mr. Houston, Mr. Bannerman, [redacted] and the undersigned, the Director agreed to the establishment of a Volunteer Employee Savings and Investment Program. In discussing the question of consultation with our congressional subcommittees regarding this the Director said he did not intend to put our subcommittee chairmen in the position of having to approve or disapprove this plan as such. He proposes to advise them that he has initiated this program sometime when he is on the Hill on other matters.

STATINTL

[redacted]

Deputy Legislative Counsel

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